



Ministero dell'Economia e delle Finanze

Auction Results: Flexible BOTs

Date: May 27, 2020

ISIN Code	IT0005399560
Tranche	3rd (*)
Days to Maturity	259
Issue date	February 14, 2020
Maturity Date	February 12, 2021
Auction Date	May 27, 2020
Settlement Date	May 29, 2020
Amount Offered	3,500.000
Amount Bid	6,527.500
Amount Allotted	3,500.000
Weighted Average Price	99.960
Weighted Average Yield	0.055%
Maximum Accepted Yield	0.059%
Minimum Accepted Yield	0.050%
Bid To Cover Ratio	1.87
Cut-off Yield	1.053%
Gross Compound Yield	0.055%
Price for fiscal purpose	100.000

Issue Volume

Outstanding	9,500.000
Amounts allotted to Specialists in supplementary placements	0.000

Nominal Amounts are expressed in millions of Euros.

Gross Yields are calculated on 360 days basis.

If not specified, yields are intended as simple gross yields.

* Reopening of 12 month BOTs 14 February 2020 - 12 February 2021, 364 days, decree no. 9959 - 11/02/2020