



***Ministero dell'Economia e delle Finanze***

**PRESS RELEASE**

**Placement results of the new 10-year BTP€i**

The Ministry of Economy and Finance announces the placement results of the first tranche of the new 10-year BTP€i - linked to the euro-zone HICP ex-tobacco. The bond, maturing on the 15<sup>th</sup> May 2036 with accrual date 15<sup>th</sup> November 2023, has a 1.8% annual coupon, paid on a semi-annual basis. The settlement date of the transaction is set on the 26<sup>th</sup> March.

The amount of 5 billion Euro has been issued at a re-offer price of 99.763, equivalent to a 1.830% gross annual yield.

The bond has been placed through a syndicate, structured with five *lead managers*, Banco Bilbao Vizcaya Argentaria SA, BofA Securities Europe S.A., Citibank Europe Plc, HSBC Continental Europe, Société Générale Inv. Banking and with the rest of Specialists in Italian Government bonds participating as *co-lead managers*.

Details regarding the demand composition will follow in the next press release of the Ministry.

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Rome, March 19<sup>th</sup>, 2024