



Ministero dell'Economia e delle Finanze

Auction Results: 10 YEAR BTP

Date: December 28, 2018

ISIN Code	IT0005340929
Tranche	11th - 12th
Coupon	2.80%
Issue Date	August 01, 2018
Maturity Date	December 01, 2028
Auction Date	December 28, 2018
Settlement Date	January 02, 2019
Amount Max Offered (1)	2,250.000
Amount Min Offered (1)	1,750.000
Amount Bid	2,317.350
Amount Allotted	1,511.350
Allotment Price	101.04
Bid To Cover Ratio	1.53
Gross Yield	2.70%
Accrued Coupon Days	32
Placement Fee	0.35%
Price for Individual Investors	101.037654
Price for fiscal purpose	99.540
Amount Offered to Specialists	226.702
Amount Bid to Specialists	481.030
Amount Allotted to Specialists	226.702

Issue Volume

Outstanding	16,324.192
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,812.842

(1) Overall amounts in joint supply with:
10 YEAR BTP 01/02/2018-01/02/2028 ISIN IT0005323032

Nominal Amounts are expressed in millions of Euros.

Gross Yields are calculated on 365 days basis.