



Ministero dell'Economia e delle Finanze

**Auction Results: 10 YEAR BTP (10 YEAR RESIDUAL MATURITY)**

**Date: December 28, 2018**

ISIN Code	IT0005323032
Tranche	14th - 15th
Coupon	2.00%
Issue Date	February 01, 2018
Maturity Date	February 01, 2028
Auction Date	December 28, 2018
Settlement Date	January 02, 2019
Amount Max Offered (1)	2,250.000
Amount Min Offered (1)	1,750.000
Amount Bid	1,501.150
Amount Allotted	738.650
Allotment Price	96.11
Bid To Cover Ratio	2.03
Gross Yield	2.50%
Accrued Coupon Days	154
Placement Fee	0.35%
Price for Individual Investors	96.104840
Price for fiscal purpose	99.550
Amount Offered to Specialists	110.797
Amount Bid to Specialists	307.815
Amount Allotted to Specialists	110.797

**Issue Volume**

Outstanding	20,374.436
Amounts allotted to Specialists in supplementary placements and/or syndacated	2,814.803

(1) Overall amounts in joint supply with:

10 YEAR BTP 01/08/2018-01/12/2028 ISIN IT0005340929

Nominal Amounts are expressed in millions of Euros.

Gross Yields are calculated on 365 days basis.