



Ministero dell'Economia e delle Finanze

PRESS RELEASE

Placement results of the new 15-year BTP

The Ministry of Economy and Finance announces the placement results of new 15-year BTP first tranche. The bond, maturing on the 1st March 2038 with accrual date 1st of March 2022, has a 3.25% annual coupon, paid on a semi-annual basis. The settlement date of the transaction is set on the 31st of May.

The amount of 5 billion Euro has been issued at a re-offer price of 99.651, equivalent to a 3.305% gross annual yield.

The bond has been placed through a syndicate, structured with five *lead managers*, Barclays Bank Ireland PLC, Goldman Sachs Bank Europe SE, J.P. Morgan SE, Nomura Financial Products Europe GmbH and UniCredit S.p.A and with the rest of Specialists in Italian Government bonds participating as *co-lead managers*.

Details regarding the demand composition will follow in the next press release of the Ministry.

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Rome, May 24th, 2022