

## Ministero dell'Economia e delle Finanze

Auction Results: 30 YEAR BTP Date: May 14, 2019 - May 15, 2019

Tranche         2nd - 3r           Coupon         3.85%           Issue Date         September 01, 201           Maturity Date         September 01, 204           Auction Date         May 14, 201           Settlement Date         May 16, 201           Amount Max Offered         1,500.00           Amount Bid         2,009.00           Amount Allotted         1,500.00           Allotment Price         104.2           Bid To Cover Ratio         1.3           Gross Yield         3.65%           Accrued Coupon Days         7           Placement Fee         0.40%           Price for Individual Investors         104.27884		
Coupon         3.859           Issue Date         September 01, 201           Maturity Date         September 01, 204           Auction Date         May 14, 201           Settlement Date         May 16, 201           Amount Max Offered         1,500.00           Amount Bid         2,009.00           Amount Allotted         1,500.00           Allotment Price         104.2           Bid To Cover Ratio         1.3           Gross Yield         3.659           Accrued Coupon Days         7           Placement Fee         0.409           Price for Individual Investors         104.27884	ISIN Code	IT0005363111
Issue Date         September 01, 201           Maturity Date         September 01, 204           Auction Date         May 14, 201           Settlement Date         May 16, 201           Amount Max Offered         1,500.00           Amount Min Offered         2,009.00           Amount Allotted         1,500.00           Allotment Price         104.2           Bid To Cover Ratio         1.3           Gross Yield         3.659           Accrued Coupon Days         7           Placement Fee         0.409           Price for Individual Investors         104.27884	Tranche	2nd - 3rd
Maturity Date         September 01, 204           Auction Date         May 14, 201           Settlement Date         May 16, 201           Amount Max Offered         1,500.00           Amount Bid         2,009.00           Amount Allotted         1,500.00           Allotment Price         104.2           Bid To Cover Ratio         1.3           Gross Yield         3.659           Accrued Coupon Days         7           Placement Fee         0.409           Price for Individual Investors         104.27884	Coupon	3.85%
Auction Date       May 14, 201         Settlement Date       May 16, 201         Amount Max Offered       1,500.00         Amount Min Offered       2,009.00         Amount Bid       2,009.00         Amount Allotted       1,500.00         Allotment Price       104.2         Bid To Cover Ratio       1.3         Gross Yield       3.65%         Accrued Coupon Days       7         Placement Fee       0.40%         Price for Individual Investors       104.27884	Issue Date	September 01, 2018
Settlement Date         May 16, 201           Amount Max Offered         1,500.00           Amount Min Offered         1,000.00           Amount Bid         2,009.00           Amount Allotted         1,500.00           Allotment Price         104.2           Bid To Cover Ratio         1.3           Gross Yield         3.65%           Accrued Coupon Days         7           Placement Fee         0.40%           Price for Individual Investors         104.27884	Maturity Date	September 01, 2049
Amount Max Offered       1,500.00         Amount Min Offered       1,000.00         Amount Bid       2,009.00         Amount Allotted       1,500.00         Allotment Price       104.2         Bid To Cover Ratio       1.3         Gross Yield       3.65%         Accrued Coupon Days       7         Placement Fee       0.40%         Price for Individual Investors       104.27884	Auction Date	May 14, 2019
Amount Min Offered       1,000.00         Amount Bid       2,009.00         Amount Allotted       1,500.00         Allotment Price       104.2         Bid To Cover Ratio       1.3         Gross Yield       3.65%         Accrued Coupon Days       7         Placement Fee       0.40%         Price for Individual Investors       104.27884	Settlement Date	May 16, 2019
Amount Bid       2,009.00         Amount Allotted       1,500.00         Allotment Price       104.2         Bid To Cover Ratio       1.3         Gross Yield       3.65%         Accrued Coupon Days       7         Placement Fee       0.40%         Price for Individual Investors       104.27884	Amount Max Offered	1,500.000
Amount Allotted 1,500.00 Allotment Price 104.2 Bid To Cover Ratio 1.3 Gross Yield 3.659 Accrued Coupon Days 7 Placement Fee 0.409 Price for Individual Investors 104.27884	Amount Min Offered	1,000.000
Allotment Price 104.2  Bid To Cover Ratio 1.3  Gross Yield 3.659  Accrued Coupon Days 7  Placement Fee 0.409  Price for Individual Investors 104.27884	Amount Bid	2,009.000
Bid To Cover Ratio 1.3 Gross Yield 3.65% Accrued Coupon Days 7 Placement Fee 0.40% Price for Individual Investors 104.27884	Amount Allotted	1,500.000
Gross Yield 3.65% Accrued Coupon Days 7 Placement Fee 0.40% Price for Individual Investors 104.27884	Allotment Price	104.28
Accrued Coupon Days  Placement Fee  0.409  Price for Individual Investors  104.27884	Bid To Cover Ratio	1.34
Placement Fee 0.409 Price for Individual Investors 104.27884	Gross Yield	3.65%
Price for Individual Investors 104.27884	Accrued Coupon Days	76
	Placement Fee	0.40%
Price for fiscal purpose 99.59	Price for Individual Investors	104.278848
	Price for fiscal purpose	99.594
Amount Offered to Specialists 300.00	Amount Offered to Specialists	300.000
Amount Bid to Specialists 254.80	Amount Bid to Specialists	254.808
Amount Allotted to Specialists 254.80	Amount Allotted to Specialists	254.808

## Issue Volume

Outstanding	9,754.808
Amounts allotted to Specialists in supplementary placements and/or syndacated	8,254.808

Nominal Amounts are expressed in millions of Euros. Gross Yields are calculated on 365 days basis.