



Ministero dell'Economia e delle Finanze

**Auction Results: BTP 3 YEARS**  
**Date: November 11, 2022 - November 14, 2022**

ISIN Code	IT0005514473
Tranche	3rd - 4th
Coupon(*)	3.50%
Issue date	October 17, 2022
Maturity Date	January 15, 2026
Auction Date	November 11, 2022
Settlement Date	November 15, 2022
Amount Max Offered	2,750.000
Amount Min Offered	2,250.000
Amount Bid	4,893.600
Amount Allotted	2,750.000
Allotment Price	100.92
Bid To Cover Ratio	1.78
Gross Yield	3.22%
Accrued Coupon Days	29
Placement Fee	0.10%
Price for Individual Investors	100.919694
Price for fiscal purpose	99.900
Amount Offered to Specialists	550.000
Amount Bid to Specialists	0.000
Amount Allotted to Specialists	0.000

**Issue Volume**

Outstanding	7,625.000
Allotted to Specialists in supplementary placements and/or syndacated	1,125.000

(\*) First short coupon: 0,855978 with accrual period: October 17, 2022 - January 15, 2023 (90 days) - After the first, the ordinary cycle will be: Jul 15 - Jan 15

*Nominal Amounts are expressed in millions of Euros.  
Gross Yields are calculated on 365 days basis.*