



Ministero dell'Economia e delle Finanze

**Auction Results: BTP 3 YEARS**  
**Date: May 12, 2022 - May 13, 2022**

ISIN Code	IT0005493298
Tranche	3rd - 4th
Coupon(*)	1.20%
Issue date	April 19, 2022
Maturity Date	August 15, 2025
Auction Date	May 12, 2022
Settlement Date	May 16, 2022
Amount Max Offered	2,000.000
Amount Min Offered	1,500.000
Amount Bid	3,949.000
Amount Allotted	2,000.000
Allotment Price	98.99
Bid To Cover Ratio	1.97
Gross Yield	1.53%
Accrued Coupon Days	27
Placement Fee	0.10%
Price for Individual Investors	98.988971
Price for fiscal purpose	99.630
Amount Offered to Specialists	400.000
Amount Bid to Specialists	0.000
Amount Allotted to Specialists	0.000

**Issue Volume**

Outstanding	6,875.000
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,125.000

(\*) First short coupon: 0,391160 with accrual period: April 19, 2022 - August 15, 2022 (118 days) - After the first, the ordinary cycle will be: Feb 15 - Aug 15

*Nominal Amounts are expressed in millions of Euros.*

*Gross Yields are calculated on 365 days basis.*