



Ministero dell'Economia e delle Finanze

**Auction Results: BTP 3 YEARS**

**Date: December 13, 2022 - December 14, 2022**

ISIN Code	IT0005514473
Tranche	5th - 6th
Coupon(*)	3.50%
Issue date	October 17, 2022
Maturity Date	January 15, 2026
Auction Date	December 13, 2022
Settlement Date	December 15, 2022
Amount Max Offered	2,000.000
Amount Min Offered	1,500.000
Amount Bid	3,692.000
Amount Allotted	2,000.000
Allotment Price	101.32
Bid To Cover Ratio	1.85
Gross Yield	3.07%
Accrued Coupon Days	59
Placement Fee	0.10%
Price for Individual Investors	101.319378
Price for fiscal purpose	99.900
Amount Offered to Specialists	400.000
Amount Bid to Specialists	0.000
Amount Allotted to Specialists	0.000

**Issue Volume**

Outstanding	9,625.000
Allotted to Specialists in supplementary placements and/or syndacated	1,125.000

(\*) First short coupon: 0,855978 with accrual period: October 17, 2022 - January 15, 2023 (90 days) - After the first, the ordinary cycle will be: Jul 15 - Jan 15

*Nominal Amounts are expressed in millions of Euros.  
Gross Yields are calculated on 365 days basis.*