



Ministero dell'Economia e delle Finanze

**Auction Results: BTP 3 YEARS**  
**Date: March 14, 2023 - March 15, 2023**

ISIN Code	IT0005538597
Tranche	1st - 2nd
Coupon(*)	3.80%
Issue date	March 16, 2023
Maturity Date	April 15, 2026
Auction Date	March 14, 2023
Settlement Date	March 16, 2023
Amount Max Offered	4,000.000
Amount Min Offered	3,500.000
Amount Bid	5,532.998
Amount Allotted	4,000.000
Allotment Price	100.36
Bid To Cover Ratio	1.38
Gross Yield	3.71%
Accrued Coupon Days	0
Placement Fee	0.10%
Price for Individual Investors	100.360000
Price for fiscal purpose	100.000
Amount Offered to Specialists	1,200.000
Amount Bid to Specialists	2,357.868
Amount Allotted to Specialists	1,200.000

**Issue Volume**

Outstanding	5,200.000
Allotted to Specialists in supplementary placements and/or syndacated	1,200.000

(\*) First short coupon: 0,313187 with accrual period: March 16, 2023 - April 15, 2023 (30 days) - After the first, the ordinary cycle will be: Oct 15 - Apr 15

*Nominal Amounts are expressed in millions of Euros.  
Gross Yields are calculated on 365 days basis.*