



Ministero dell'Economia e delle Finanze

**Auction Results: BTP 5 YEARS**  
**Date: January 31, 2023 - February 01, 2023**

ISIN Code	IT0005521981
Tranche	2nd - 3rd
Coupon(*)	3.40%
Issue date	November 30, 2022
Maturity Date	April 01, 2028
Auction Date	January 31, 2023
Settlement Date	February 02, 2023
Amount Max Offered	4,000.000
Amount Min Offered	3,500.000
Amount Bid	5,506.500
Amount Allotted	4,000.000
Allotment Price	98.74
Bid To Cover Ratio	1.38
Gross Yield	3.70%
Accrued Coupon Days	64
Placement Fee	0.15%
Price for Individual Investors	98.737455
Price for fiscal purpose	99.380
Amount Offered to Specialists	800.000
Amount Bid to Specialists	1,661.740
Amount Allotted to Specialists	800.000

**Issue Volume**

Outstanding	9,800.000
Allotted to Specialists in supplementary placements and/or syndacated	5,800.000

(\*) First short coupon: 1,139560 with accrual period: November 30, 2022 - April 01, 2023 (122 days) - After the first, the ordinary cycle will be: Oct 01 - Apr 01

*Nominal Amounts are expressed in millions of Euros.*  
*Gross Yields are calculated on 365 days basis.*