



*Ministero dell'Economia e delle Finanze*

**Auction Results: 7 YEAR BTP**  
**Date: July 11, 2019 - July 12, 2019**

ISIN Code	IT0005370306
Tranche	7th - 8th
Coupon	2.10%
Issue Date	April 15, 2019
Maturity Date	July 15, 2026
Auction Date	July 11, 2019
Settlement Date	July 15, 2019
Amount Max Offered	2,500.000
Amount Min Offered	2,000.000
Amount Bid	4,256.500
Amount Allotted	2,500.000
Allotment Price	105.78
Bid To Cover Ratio	1.70
Gross Yield	1.24%
Accrued Coupon Days	-
Placement Fee	0.30%
Price for Individual Investors	105.780000
Price for fiscal purpose	100.000
Amount Offered to Specialists	375.000
Amount Bid to Specialists	0.000
Amount Allotted to Specialists	0.000

**Issue Volume**

Outstanding	11,610.321
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,351.346

*Nominal Amounts are expressed in millions of Euros.*

*Gross Yields are calculated on 365 days basis.*