



Ministero dell'Economia e delle Finanze

Auction Results: 7 YEAR BTP

Date: May 14, 2019 - May 15, 2019

ISIN Code	IT0005370306
Tranche	3rd - 4th
Coupon(*)	2.10%
Issue Date	April 15, 2019
Maturity Date	July 15, 2026
Auction Date	May 14, 2019
Settlement Date	May 16, 2019
Amount Max Offered	2,500.000
Amount Min Offered	2,000.000
Amount Bid	3,512.243
Amount Allotted	2,500.000
Allotment Price	99.24
Bid To Cover Ratio	1.40
Gross Yield	2.23%
Accrued Coupon Days	31
Placement Fee	0.30%
Price for Individual Investors	99.240000
Price for fiscal purpose	100.000
Amount Offered to Specialists	375.000
Amount Bid to Specialists	0.000
Amount Allotted to Specialists	0.000

Issue Volume

Outstanding	7,375.000
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,125.000

(*) First short coupon: 0.527901% with accrual period: 15 Apr 2019 - 15 Jul 2019 (91 days) - After the first, the ordinary cycle will be: 15 Jan - 15 Jul

Nominal Amounts are expressed in millions of Euros.

Gross Yields are calculated on 365 days basis.