



Ministero dell'Economia e delle Finanze

Auction Results: 24 MONTH CTZ
Date: May 28, 2019 - May 29, 2019

ISIN Code	IT0005371247
Tranche	3rd - 4th
Issue Date	April 29, 2019
Maturity Date	June 29, 2021
Auction Date	May 28, 2019
Settlement Date	May 30, 2019
Amount Max Offered	2,500.000
Amount Min Offered	2,000.000
Amount Bid	3,643.500
Amount Allotted	2,500.000
Allotment Price	98.316
Bid To Cover Ratio	1.46
Gross Yield	0.818%
Placement Fee	0.15%
Price for Individual Investors	98.308738
Price for fiscal purpose	98.505
Amount Offered to Specialists	375.000
Amount Bid to Specialists	2,222.144
Amount Allotted to Specialists	375.000

Issue Volume

Outstanding	7,425.000
Amounts allotted to Specialists in supplementary placements	1,425.000

Nominal Amounts are expressed in millions of Euros.

Gross Yields are calculated on 365 days basis.