



Ministero dell'Economia e delle Finanze

**Auction Results: CTZ 24 MONTHS**  
**Date: January 26, 2021 - January 27, 2021**

ISIN Code	IT0005422487
Tranche	7th - 8th
Issue date	September 28, 2020
Maturity Date	September 28, 2022
Auction Date	January 26, 2021
Settlement Date	January 28, 2021
Amount Max Offered	3,000.000
Amount Min Offered	2,500.000
Amount Bid	4,390.055
Amount Allotted	3,000.000
Allotment Price	100.463
Bid To Cover Ratio	1.46
Gross Yield	-0.277%
Placement Fee	0.075%
Price for Individual Investors	100.463000
Price for fiscal purpose	100.000
Amount Offered to Specialists	450.000
Amount Bid to Specialists	630.675
Amount Allotted to Specialists	450.000

**Issue Volume**

Outstanding	11,776.853
Amounts allotted to Specialists in supplementary placements	526.853

*Nominal Amounts are expressed in millions of Euros.  
Gross Yields are calculated on 365 days basis.*