

SUPPLEMENTAL INFORMATION MEMORANDUM

SUPPLEMENT DATED 27 JUNE 2023
(the “Supplement”)



REPUBLIC OF ITALY

As Issuer

EURO 20,000,000,000

Italian Treasury Bills Programme

Arranger for the Programme

Goldman Sachs Bank Europe SE

Dealers

Banca Monte dei Paschi di Siena

Barclays

BBVA

BNP PARIBAS

BofA Securities

Citi

Crédit Agricole CIB

Goldman Sachs Bank Europe SE

HSBC

IMI – Intesa Sanpaolo

J.P. Morgan

Mizuho

NATIXIS

NatWest Markets

Nomura

Santander Corporate & Investment Banking

Société Générale Corporate & Investment Banking

Issue Agent and Principal Paying Agent

Citibank N.A., London Branch

The Issuer has not requested a rating for the Programme. Each of Moody’s Investors Service (“**Moody’s**”), S&P Global Ratings (“**S&P**”), Fitch Ratings (“**Fitch**”), DBRS Morningstar (“**DBRS**”) and Scope Ratings (“**Scope**”) has assigned ratings to the Issuer.

This document is supplemental to, and should be read in conjunction with, the Information Memorandum dated 26 June 2023 in relation to the Republic of Italy “Euro 20,000,000,000 Italian Treasury Bills Programme” (the “Information Memorandum”).

UPDATED INFORMATION

In the section “*Description of the Issuer*” of the Information Memorandum the item “*Composition of the Governing Bodies and Supervisory Bodies*” is deleted in its entirety and replaced by the following:

Composition of the Governing Bodies and Supervisory Bodies:

The Ministry of Economy and Finance is headed by the Minister of Economy and Finance. The Minister is supported by a Deputy Minister and a number of Undersecretaries. As at the date of this Information Memorandum, the Minister of Economy and Finance is Giancarlo Giorgetti, the Undersecretary and Deputy Minister is Maurizio Leo and the Undersecretaries are Lucia Albano, Federico Freni and Sandra Savino.

CERTIFICATION OF INFORMATION

The person responsible for this Supplement is Mr. Davide Iacovoni as Public Debt – Director General.

To the knowledge of the Issuer, the information contained in this document is true and accurate and does not contain any misrepresentation which would make it misleading.

Rome, 27 June 2023

By: **Davide Iacovoni**

Public Debt – Director General