



Ministero dell'Economia e delle Finanze

PRESS RELEASE

3 YEAR US DOLLAR GLOBAL BOND: PLACEMENT RESULTS

The Ministry of Economy and Finance announces the details of the placement of the \$2.5 bn 2.125% Global bond due 5th October 2012, priced yesterday.

The distribution by investor type has been: Central Banks and Official Institutions 43%, Asset Managers 32%, Banks 20%, Others 5%. The distribution breakdown on geographical basis is as follow: Asia 30%, Americas 37% and EMEA33%.

Lead managers for the transaction have been BofA Merrill Lynch, Morgan Stanley e UBS Investment Bank.

The proceeds of the bond offering will be used for general purposes of the Italian Government, including debt management purposes.

This announcement is not an offer for sale of any securities, which will be made only by means of a prospectus and prospectus supplement, a copy of which will be obtainable from Banc of America Securities LLC at One Bryant Park, NY, NY 10036

Rome, 29th September 2009