

Ministero dell'Economia e delle Finanze

Press Release

Buy-back of regional bonds – Identificated the financial intermediaries

Article 45, paragraph 8, of Decree-Law 24 April 2014, n. 66, converted, with amendments, by Law 23 June 2014, n. 89, gives Regions the opportunity to proceed with the repurchase of part of their debt, through a transaction in which the holders of the securities will be free to join, according to market standard practices.

For the purposes of the paragraph 8 of article 45 of the mentioned Law, the Ministry of Economy and Finance has identified, among Specialists in Government bonds, the following financial intermediaries:

- Citigroup Global Markets Ltd;
- BNP Paribas;
- Deutsche Bank AG:
- Barclays Bank PLC.

Regions that issued bonds – already identified by the Decree of the Minister of Economy and Finance of 10 July 2014 (published in the Official Gazette n. 160 of 12 July 2014): Abruzzo, Campania, Lazio, Liguria, Lombardia, Marche, Piemonte, Puglia, – should give specific mandate to those financial intermediaries to proceed with the repurchase of bonds admitted to procedures set out in Law n. 89 of 2014.

Rome, September 3, 2014